



Billing Case Studies

Client: Multi-Specialty Personal Injury and Workman Comp Providers Accounts Receivable: \$2.5M

This Client was experiencing a significant decrease in cash flow and was unable to determine why. Adamas took over the billing and collections and identified multiple areas of failure, including coding and posting issues. We quickly established an effective billing protocol and collections procedure, resulting in a monthly cash-flow which greatly exceeded expectations and allowed the Client the insight needed to make financial decisions necessary grow their business.

Adamas currently bills over 4000 visits per month equating to over \$500,000 in revenue. We currently collected over 70% of those visits in the first 30 days.

Client: Internal Medicine Group (3 Physicians) Accounts Receivable: \$500,000

This Client was experiencing a significant decrease in cash flow and originally hired Adamas to assess its current payer contracts. During that assessment ADAMAS was able to identify multiple inefficiencies including, over 10 days from visit to billing, no electronic remittance and out of network status with several payers. After over 1 year of working with the internal staff, the physician/owner made the decision to outsource all billing and administration activities. In year one, we trained the practice on meaningful use, implement the processes necessary to meet all requirements and attested. Claims (1200 per month) are billed within 72 hours of the visit, total A/R has been reduced to less than \$240,000 with no more than 6% over 90 days old. Physician experienced the most profitable year in her 11 year old private practice in 2013.